

Finance Committee Meeting Minutes  
Monday, February 8, 2016

Present:  
James Horvath, Chairperson  
Ed Tymick, Trustee  
Grace Turi, Director of Finance

Others Present:  
Jeff Ziegler, Village Engineer

Meeting called to order at 6:30 pm

**Items of Discussion**

1. **Public Comment**: None
2. **Minutes**: Tabled to a later meeting.
3. **BOLI**: BOLI draws #75 and #76 were presented for review.  
Village Engineer outlined the future funding of the public improvements. The Developer will provide a letter of credit in the amount of \$800,000 and cash in the amount of \$200,000 to complete phases 2B and the remaining balance of 2A. The Finance Committee recommended that the draws 75 and 76 be presented to the Board of Local Improvements at their next meeting.
4. **Other Business**:
  - A) Next meeting Date: To be Determined

There being no further business the meeting was adjourned @ 6:45 pm

Respectfully Submitted,

Grace Turi  
Director of Finance