

Finance Committee Meeting Minutes  
Monday, February 22, 2016

Present:

James Horvath, Chairperson  
Ed Tymick, Trustee  
Grace Turi, Director of Finance

Meeting called to order at 6:46pm

**Items of Discussion**

1. **Public Comment**: None
2. **Minutes**: Tabled to a later meeting.
3. **Monthly Report**: Director Turi presented the January 2016 monthly report. She explained that the activity mirrors that of previous years. A significant item of note is the investment performance of the Police Pension fund which incurred unrealized losses. These losses reflect the current market environment. After additional discussion, the monthly report was accepted.
4. **Other Business**:
  - A) Next meeting Date: To be Determined

There being no further business the meeting was adjourned @ 6:55pm

Respectfully Submitted,

Grace Turi  
Director of Finance