

Village of Western Springs

2013 Property Tax Levy
December 2, 2013 Public Hearing

12/5/2013

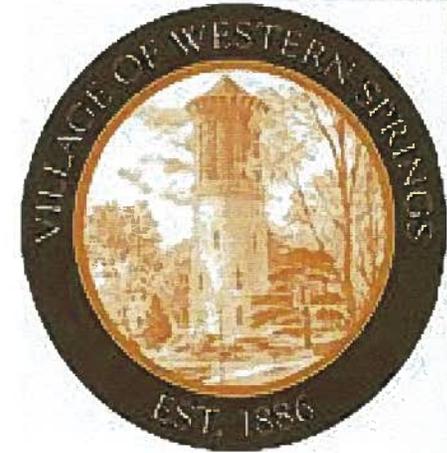
(1)

Village of Western Springs 2013 Property Tax Levy

The 2013 Proposed
Property Tax levy
includes a 5%
increase

Village of Western Springs and Thomas Ford Library 2013 Proposed Property Tax	
Village of Western Springs	
Corporate	\$1,104,160
Garbage	\$138,490
Street & Bridge	\$302,948
Fire Protection	\$332,684
Police Protection	\$289,849
Civil Defense	\$3,162
Auditing	\$26,198
Liability Insurance	\$235,175
Street Lighting	\$130,324
Crossing Guards	\$30,367
Ambulance Service	\$460,247
Forestry	\$137,915
Subtotal - Corporate Levy	\$3,191,519
Police Pension	\$782,813
Fire Pension	\$6,000
IMRF Corporate	\$247,635
IMRF all other funds	\$158,943
Capital Improvement	\$212,180
Recreation	\$210,120
Subtotal - Other Levies	\$1,617,691
Debt Service	\$848,370
SEASPAR	\$109,597
TOTAL VILLAGE LEVY	\$5,767,177
Thomas Ford Library	
Operations	\$1,031,746
Library Bldg & Sites (.02%)	\$129,806
IMRF	\$68,109
Library Operating Levy	\$1,229,660
Total 2013 Proposed Levy	\$6,996,837

Village of Western Springs FY 2014 Budget



December 2, 2013 Public Hearing

Village of Western Springs FY 2014 Budget



- Total Revenue – All Funds \$19,933,997
- Total Expenditures – All Funds \$21,177,351

Village of Western Springs FY 2014 Budget



Fund Breakdown and Projected Fund Balance

Fund	Revenue	Expenditures	Additions to Reserves	(Uses of Reserves)
General Fund	\$9,868,296	\$9,817,398	50,898	
Special Purpose Reserve Fund	47,593	0	47,593	
Playground and Recreation	1,695,332	1,775,435		(80,103)
Motor Fuel Tax Fund	669,200	451,760		217,440
Roadway Construction Fund	5,620	1,100,000		(1,094,380)
Public Benefit Fund	1,100	0	1,100	
Capital Improvement Fund	721,500	1,188,415		(466,915)
CBD Parking Fund	18,000	0	18,000	
Debt Service Fund	1,349,886	1,297,397	52,489	
Water and Sewerage Fund	3,472,550	3,476,755		(4,205)
Burlington Northern Parking Fund	197,826	611,673		(413,847)
Emergency 911 Fund	138,030	145,600		(7,570)
Police Pension Fund	1,741,013	1,290,790	450,223	
Fire Pension Fund	8,051	22,128		(14,077)
Total	19,933,997	21,177,351		

Village of Western Springs FY 2014 Budget

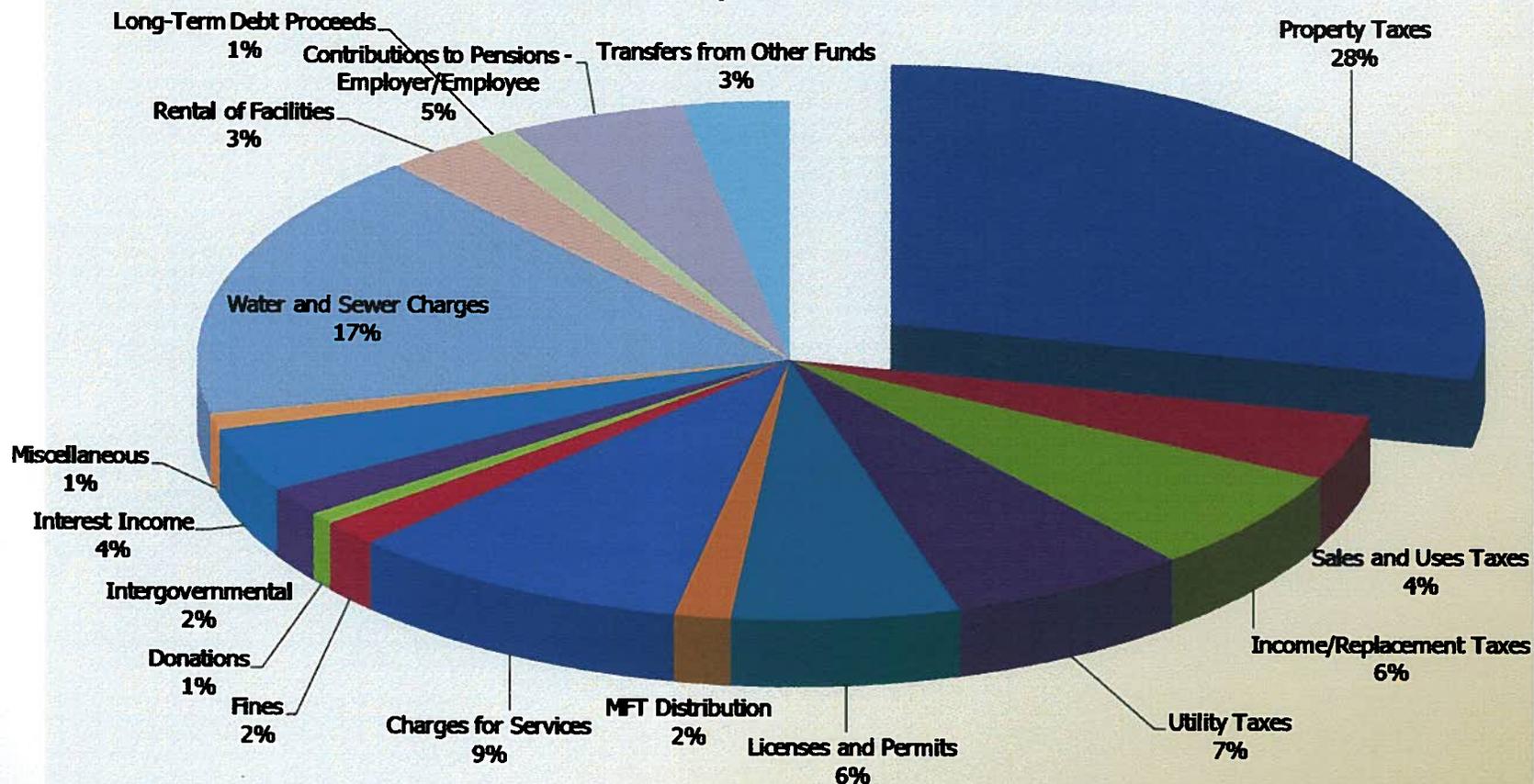


Revenue Sources - All Funds	Proposed FY 2014 Budget
Property Taxes	5,660,075
Sales and Uses Taxes	803,635
Income/Replacement Taxes	1,279,700
Utility Taxes	1,298,300
Licenses and Permits	1,242,375
MFT Distribution	308,350
Charges for Services	\$1,864,140
Fines	315,000
Donations	150,000
Intergovernmental	353,236
Interest Income	790,489
Miscellaneous	189,200
Water and Sewer Charges	3,369,500
Rental of Facilities	525,615
Long-Term Debt Proceeds	240,000
Contributions to Pensions - Employer/Employee	961,563
Transfers from Other Funds	582,819
Total Revenue	19,933,997

Village of Western Springs FY 2014 Budget



Revenue by Sources - All Funds



Village of Western Springs FY 2014 Budget



EXPENDITURES BY FUNCTION - ALL FUNDS

Category	Proposed FY 2014 Expenditures	% of Total Expenditures	% Inc (Dec) Budget to Projected 2013
Salaries and Benefits	\$8,414,190	40%	4.22%
Contractual Services	\$4,828,918	23%	9.50%
Goods and Services	\$869,895	4%	7.95%
Police and Fire Pensions	\$1,312,918	6%	9.92%
Debt Service	\$2,159,138	10%	20.03%
Operations Total	\$17,585,059	83%	51.62%
Interfund Transfers	\$543,229	3%	-62.56%
Operations + Transfers	\$18,128,288	86%	-10.94%
Capital Expenditures	\$3,049,063	14%	-20.64%
Total Expenditures	\$21,177,351	100%	-1.84%

Village of Western Springs FY 2014 Budget



Village of Western Springs FY 2014 Budget



General Fund Fund Balance History

	2006	2007	2008	2009	2010	2011	2012	Projected 2013	Proposed 2014
Revenue	7,883,521	8,513,384	8,412,657	8,577,660	8,689,413	8,883,789	9,102,619	10,005,851	9,868,296
Operating Expenditure	8,013,318	8,320,677	8,675,779	8,475,186	8,564,298	8,555,115	8,531,101	9,344,918	9,817,397
Transfers Out								615,000	
Transfers In		(150,000)	(70,888)	(160,617)	-	-	63,000		
Net Change in Fund Balance	(129,797)	42,707	(334,011)	(58,143)	125,115	328,674	634,518	45,933	50,899
Fund Balance	2,622,322	2,665,029	2,332,835	2,272,694	2,398,205	2,726,915	3,361,433	3,407,366	3,458,265
Reserves as a % of Current Expenditures	33%	32%	27%	27%	28%	32%	39%	36%	35%

Village of Western Springs FY 2014 Budget

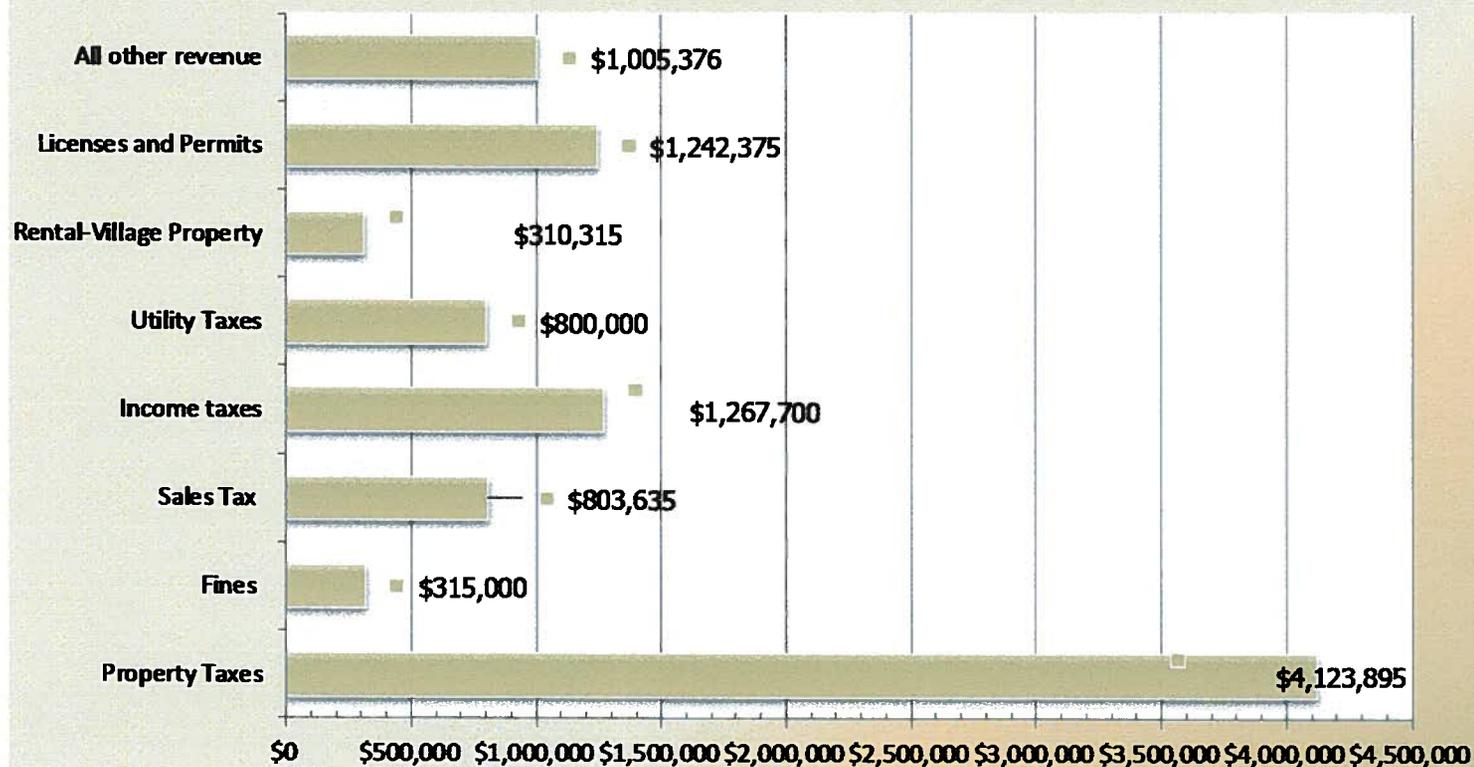


- Total Revenue – General Fund \$9,868,296
- Total Expenditures – General Fund \$9,817,398

Village of Western Springs FY 2014 Budget



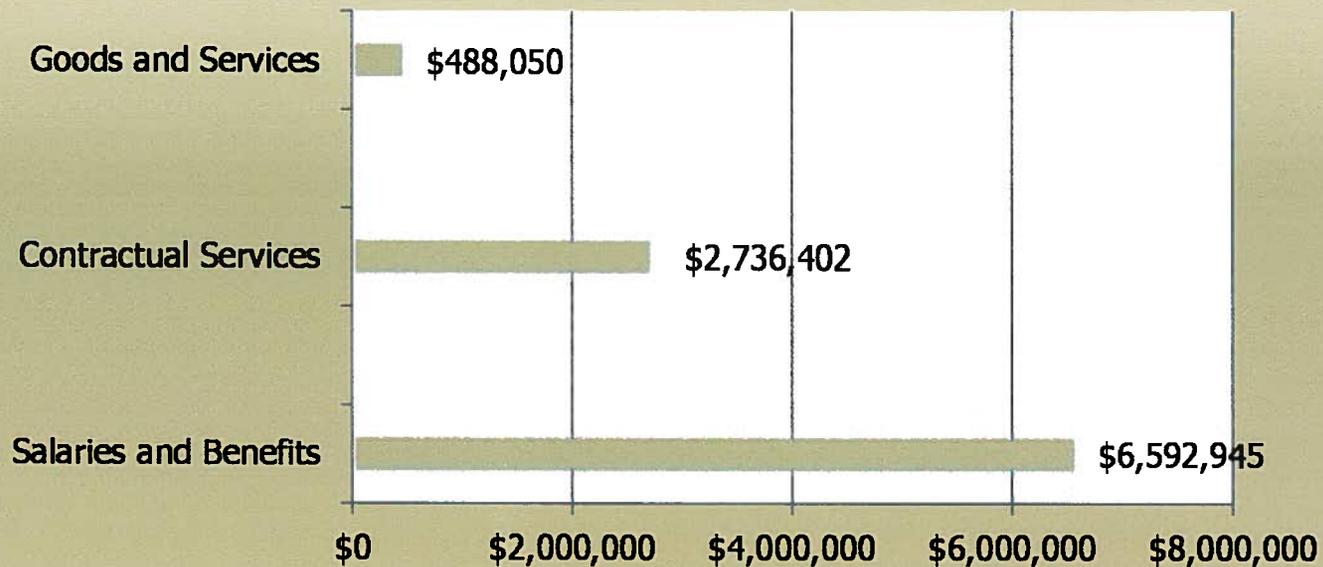
General Fund Revenue



Village of Western Springs FY 2014 Budget



General Fund Expenditures



Village of Western Springs FY 2014 Budget



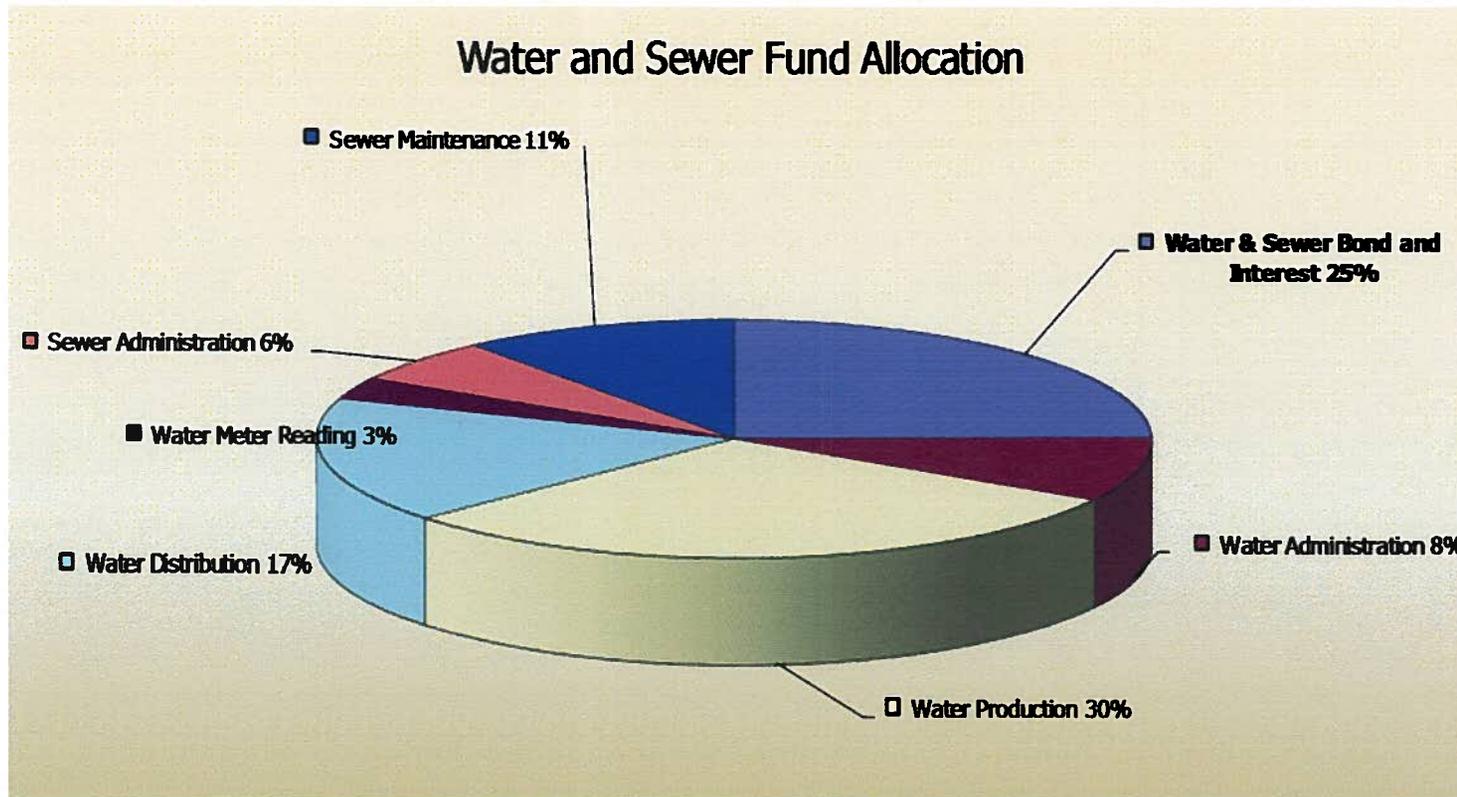
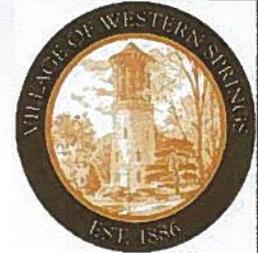
Water and Sewer Funds

- Revenue \$3,472,550
- Expenditures \$3,476,755

- **Water Mains
Replacement**

Howard Avenue – 42nd to
Hillgrove Avenues
\$161,867

Village of Western Springs FY 2014 Budget



Village of Western Springs FY 2014 Budget



**FY 2014 Proposed Budget
All Capital (excluding interfund transfers)**

Administration	\$60,000		IT support
	\$3,000		Administration Maintenance
Law Enforcement Services		\$24,300	Equipment
		\$35,000	Deputy Director Vehicle
		\$45,500	Machinery and Equipment
		\$40,000	1 Squad Cars
		\$175,000	Building Improvements
Municipal Services	\$37,620		Backhoe (a)
	\$60,000		Building Improvements
	\$65,000		Tower Stairs/Landscaping
	\$75,000		Village Hall Facility Plan
	\$5,000		Underground Fuel Storage
	\$45,000		Equipment
	\$14,500		Miscellaneous Equipment
	\$30,000		Downtown Improvements
Fire and Emergency Services		\$24,500	Equipment
		\$240,000	Engine Refurbish Truck 1719
Recreation	\$230,000		Building Improvements
Roadway Construction	\$928,696		Howard and 43rd Street
Water and Sewer		\$196,867	Howard and 43rd Street
		\$76,380	Backhoe (a)
		\$22,500	Reservoir Roof, Generator
		\$5,000	Fuel Storage
		\$25,000	Meter Replacements
		\$5,400	Equipment
Burlington Northern	\$15,000		Building Improvements
	\$300,000		Commuter Platforms
	\$5,500		Equipment
E-911		\$38,500	Equipment
Total		\$2,828,263	