



# Village of Western Springs

## ECONOMIC DEVELOPMENT

Downtown Western Springs is the heart of the community, supporting a population of 13,187 persons – a 5.6% growth since 2000 compared to 4.6% for the region. The median age of the population is 42.1, which is slightly above the 37.0 median age reported for the region. Recognizing the importance of maintaining a diversity of business options, retaining existing establishments, and developing strong economic opportunities, the Village provides support to help those who choose to invest in the community.



RANKING OF	SCORE OF	RANKING OF
<b>#10</b>	<b>9/10</b>	<b>#23</b>
BEST PLACES TO LIVE IN IL BY MONEY, INC	ELEMENTARY SCHOOLS BY ZILLOW	BEST SUBURB IN AMERICA BY NICHE

## ANNUAL FOOD & BEVERAGE SALES

<b>\$26.8 MILLION</b>	LOCAL ANNUAL SPENDING AWAY FROM HOME
<b>\$27.4 MILLION</b>	ANNUAL SPENDING WITHIN 5-MINUTE DRIVE TIME
ANNUAL SPENDING WITHIN 30-MINUTE DRIVE TIME	<b>\$3.3 BILLION</b>

The Village's Downtown area thrives with a mix of retail, restaurants, service and civic uses. Downtown is the core of the community and serves as a formal and informal gathering place. Other shopping areas, such as Garden Market Center located at 47th Street and Gilbert Avenue, also serve the Village and surrounding communities.

**75.5%**  
FAMILIES EARNING AN ANNUALLY INCOME OF \$100,000+

AVERAGE HOUSEHOLD INCOME  
**\$150,880**

ANNUAL LOCAL RETAIL EXPENDITURE  
**+ \$157 MILLION**

# TIF DISTRICTS

Used for redevelopment, infrastructure, and other community improvement projects, Western Springs has two adopted Downtown TIF Districts.



**METRA**  
WEEKDAY BOARDINGS  
**1,134**

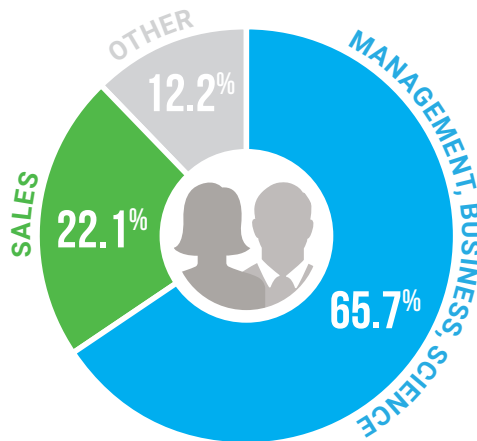
PARKING UTILIZATION  
**97%**  
(of 423 spaces)

POPULATION WITHIN 30-MINUTES OF DOWNTOWN WESTERN SPRINGS **2,477,412**

## EMPLOYMENT

Approximately 6,130 residents of Western Springs are employed. The most common employment groups are Management, Business, and Science Occupations.

(of the 2017 population 16 years and over)



**78%**

RESIDENTS WITH A BACHELOR'S DEGREE OR HIGHER



TOTAL HOUSEHOLDS **4,376**

The Village housing stock is a mix of high quality single family detached multi-family units ranging in value from \$500,000 to over \$2,000,000.

WESTERN SPRINGS  
MEDIAN HOUSING VALUE

**\$553,300**

Which is 2.54 times larger than the national average

HOMEOWNERSHIP

**95.8%**

The national average is 63.9%

WESTERN SPRINGS **RETAIL SALES**

GENERAL MERCHANDISE

(Excludes groceries and food products)

**\$44,963,388**

TOTAL RETAIL SALES

**\$103,144,390**

TOTAL SALES PER CAPITA IN REGION

**\$18,722**

Based on sales and current land use in Western Springs. Illinois Department of Revenue, 2017



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